

BARTLETT POLICE PENSION FUND

MINUTES OF A REGULAR MEETING OF THE BOARD OF TRUSTEES NOVEMBER 20, 2025

A regular meeting of the Bartlett Police Pension Fund Board of Trustees was held on Thursday, November 20, 2025 at 2:00 p.m. in the Bartlett Village Hall Training Room located at 228 S. Main Street, Bartlett, Illinois 60103, pursuant to notice.

CALL TO ORDER: Trustee Palmer called the meeting to order at 2:00 p.m.

ROLL CALL:

PRESENT: Trustees Dan Palmer, Martin Kashnowski, John Sias, Nick Gray and Adam Svoboda

ABSENT: None

ALSO PRESENT: Attorney Nemura Pencyla, Reimer Dobrovlny & LaBardi PC; Finance Director Matt Coulter, Benefits Coordinator Tracy Hrubec, Village of Bartlett; Delia Dadirlat, Lauterbach & Amen

MINUTES OF THE AUGUST 28, 2025 MEETING: The Board reviewed the August 28, 2025 regular meeting minutes. A motion was made by Trustee Sias and seconded by Trustee Gray to approve the August 28, 2025 regular meeting minutes as written. Motion carried unanimously by voice vote.

PUBLIC COMMENT: There was no public comment.

INVESTMENT PERFORMANCE REPORTS: *Third Quarter IPOPIF Statements:* Finance Director Coulter reviewed the State Street Statement for the period July 31, 2025 through September 30, 2025. As of September 30, 2025, the beginning value was \$72,478,155.93, the ending value was \$73,953,512.01 and the month-to-date return was 2.04%, net of fees. The Board acknowledged the receipt of the IPOPIF State Street Statements.

TREASURER'S REPORT – [THIRD QUARTER 2025]: *Bills List:* The Board reviewed the Village of Bartlett Police Pension Fund Bill List for the period July 31, 2025 through September 30, 2025 for total disbursements of \$1,031,224.38 presented by Finance Director Coulter. A motion was made by Trustee Palmer and seconded by Trustee Gray to approve the disbursements shown on the Village of Bartlett Police Pension Fund Bill List in the amount of \$1,031,224.38. Motion carried by roll call vote.

AYES: Trustees Palmer, Kashnowski, Sias, Gray and Svoboda

NAYS: None

ABSENT: None

Budget Status Report: Finance Director Coulter presented the Bartlett Police Pension Fund Year-to-Date Budget Report through September. All questions were answered by Finance Director Coulter.

COMMUNICATIONS OR REPORTS: *Approval of Annual Pension COLA Increases for 2026:* The Board reviewed the 2026 Cost of Living Adjustments calculated by the Village of Bartlett. A motion was made by Trustee Palmer and seconded by Trustee Gray to approve the 2026 Cost of Living Adjustments as required by statute and calculated by the Village of Bartlett. Motion carried by roll call vote.

AYES: Trustees Palmer, Kashnowski, Sias, Gray and Svoboda

NAYS: None

ABSENT: None

NEW EMPLOYEE APPLICANTS, WITHDRAWALS, RETIREMENT OR DISABILITY: *Raymond Garcia – Portability Transfer:* The Board discussed Raymond Gacias's transfer of creditable service. A motion was made by Trustee Palmer and seconded by Trustee Gray to accept Raymond Gacias's transfer as paid in full in the amount of \$88,186.65 from the Bartlett Police Pension Fund to the St. Charles Police Pension Fund and to revise Raymond Gacias's hire date from September 18, 2023 to August 4, 2019. Motion carried by roll call vote.

AYES: Trustees Palmer, Kashnowski, Sias, Gray and Svoboda
NAYS: None
ABSENT: None

Review, Adopt and Publish the Victoria Anderson Retirement Decision & Order: The Board reviewed the Decision and Order prepared by Reimer Dobrovlny & LaBardi PC. A motion was made by Trustee Palmer and seconded by Trustee Gray to approve, adopt and publish the retirement Decision and Order for Victoria Anderson as presented. Motion carried by roll call vote.

AYES: Trustees Palmer, Kashnowski, Sias, Gray and Svoboda
NAYS: None
ABSENT: None

Review, Adopt and Publish the Geoffrey Pretkelis Retirement Decision & Order: The Board reviewed the Decision and Order prepared by Reimer Dobrovlny & LaBardi PC. A motion was made by Trustee Palmer and seconded by Trustee Sias to approve, adopt and publish the retirement Decision and Order for Geoffrey Pretkelis as presented. Motion carried by roll call vote.

AYES: Trustees Palmer, Kashnowski, Sias, Gray and Svoboda
NAYS: None
ABSENT: None

OLD BUSINESS: *Update for Filing of DOI Annual Report:* The Board noted that the IDOI Annual Statement has been filed with the Illinois Department of Insurance prior to the October 31, 2025 deadline. No further action is necessary.

NEW BUSINESS: *Review of Auditor's Annual Financial Report FY25:* Finance Director Coulter presented the Annual Financial Report for the fiscal year ended April 30, 2025. No further action was necessary.

Adoption of Municipal Compliance Report: The Board reviewed the Municipal Compliance Report prepared by L&A. A motion was made by Trustee Gray and seconded by Trustee Kashnowski to adopt the MCR as prepared and to authorize signatures by the Board President and Secretary. Motion carried by roll call vote.

AYES: Trustees Palmer, Kashnowski, Sias, Gray and Svoboda
NAYS: None
ABSENT: None

Adoption of Recommended Tax Levy and Forward request to Municipality: The Board reviewed the Actuarial Valuation prepared by Foster & Foster. Based on data and assumptions, the recommended municipal contribution is \$3,625,800. The Board also discussed requesting a tax levy in the amount of \$3,625,800. A motion was made by Trustee Palmer and seconded by Trustee Sias to accept the Actuarial Valuation as prepared and to request a tax levy in the amount of \$3,625,800 from the Village of Bartlett, based on the recommended amount stated in the Actuarial Valuation prepared by Foster & Foster. Motion carried by roll call vote.

AYES: Trustees Palmer, Kashnowski, Sias, Gray and Svoboda
NAYS: None
ABSENT: None

Meeting Schedule for 2026: The Board discussed establishing the 2026 Board meeting dates as February 19, 2026; May 21, 2026; August 20, 2026; and November 19, 2026 at 2:00 p.m. in the Bartlett Village Hall Training Room located at 228 S. Main Street, Bartlett, Illinois 60103. A motion was made by Trustee Palmer and seconded by Trustee Gray to establish the 2026 Board meeting dates as stated. Motion carried unanimously by voice vote.

Schedule Annual Disability Physicals: The Board discussed the independent medical examination (IME) for Jennifer Brown and tabled this item to the next regular meeting.

The Board also noted that Eric Shultz attended his annual independent medical examination and it was determined that he remains disabled at this time. A motion was made by Trustee Gray and seconded by Trustee Svoboda to continue Eric Shultz's disability benefits based on a finding that he remains disabled and subject to further annual examinations until age 50. Motion carried by roll call vote.

AYES: Trustees Palmer, Kashnowski, Sias, Gray and Svoboda
NAYS: None
ABSENT: None

The Board also discussed sending Gzim Selmani for his annual independent medical examination (IME). A motion was made by Trustee Palmer and seconded by Trustee Kashnowski to authorize the Board Attorney to send Gzim Selmani for his annual IME. Further discussion will be held at the next regular meeting. Motion carried by roll call vote.

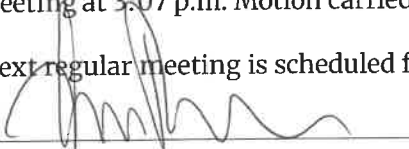
AYES: Trustees Palmer, Kashnowski, Sias, Gray and Svoboda
NAYS: None
ABSENT: None

ATTORNEY'S REPORT: The Board discussed the pension benefits discrepancy for Diane Correll. Further discussion will be held at the next regular meeting.

The Board also reviewed the Legal and Legislative Update quarterly newsletter. Attorney Pencyla discussed recent court cases and decisions, as well as general pension matters with the Board.

ADJOURNMENT: A motion was made by Trustee Palmer and seconded by Trustee Gray to adjourn the meeting at 3:07 p.m. Motion carried unanimously by voice vote.

The next regular meeting is scheduled for February 19, 2026 at 2:00 p.m.



Board President or Secretary

Minutes approved by the Board of Trustees on



Minutes prepared by Delia Dadirlat, Professional Services Administrator, Lauterbach & Amen